Consolidated Financial Statements-Summary

For the Fiscal Year ended March 31.2012

May 14, 2012

(All financial information has been prepared in accordance with generally accepted accounting principles in Japan)

KUBOTEK CORPORATION

Code No.,	:	7709
Stock Exchange Listed	:	Tokyo Stock Exchange-1st Section
Location of the Head Office	:	3-36, Nakanoshima 4-chome,Kita-ku,Osaka Japan
Representative	:	Tetsuo Kubo, President
Contact Person	:	Naotake Kakishita, Director, Department of General Affairs Division Tel +81-6-6443-1815 (URL http://www.kubotek.com/)
Date of annual general meeting of shareholders (scheduled) Date of submission of annual security report (scheduled)	:	June 25, 2012 June 26, 2012

(Million yen: amounts less than one million yen are omitted)

1. Financial Results of FY2011 (April 1,2011 through March 31,2012)

(1) Consolidated	Operating Re	esults	(Percentage figures indicate year−on−year change)					
	Net S	Sales	Operating Income (Loss)		Ordinary Income (Loss)		Net Income (Loss)	
FY2011	3,328	(34.0)%	(209)	-%	(235)	-%	(262)	-%
FY2010	5,041	97.6%	531	-%	510	-%	449	-%

(Reference) Comprehensive income FY2011: ¥ (259) million (-%) FY 2010: ¥ 471 million (-%)

	Net Income per Share (Yen)	Diluted Net Income per Share	ROE [Ratio of Net Income to Shareholder's Equity]	ROA [Ratio of ordinary Income/Total Assets]	Ratio of Operating Income/Net Sales
FY2011	(1,903.94)	—	(14.2)%	(4.0)%	(6.3)%
FY2010	3,267.97	_	25.9%	8.7%	10.5%

(Reference) Equity in earnings of affiliated FY2011: ¥ - million FY 2010: ¥ - million

(2) Consolidated Financial Positions

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share (Yen)
FY2011	5,697	1,715	30.1%	12,457.83
FY2010	6,198	1,974	31.9%	14,339.27
(Reference)	Net Assets	FY2011: ¥ 1,715 million	FY2010: ¥ 1,974 million	

(3) Consolidated Cash Flows

	From Operating Activities	From Investing Activities	From Financing Activities	Cash and Cash Equivalents at the end of period
FY2011	(511)	(140)	493	2,106
FY2010	1,251	(182)	(122)	2,269

2. Cash Dividends

	Dividends per Share					Total	Ratio of	Ratio of
(Record date)	First Quarter	Second Quarter	Third Quarter	Year-End	Annual	Dividends for the Year	Earnings to Dividends	Dividends to Shareholder' s Equity
FY2010	—	0.00	_	0.00	0.00	-	_	—
FY2011	_	0.00	_	0.00	0.00	-	_	_
FY2012	—	0.00		0.00	0.00		—	

3. Consolidated Financial Forecasts for the Fiscal Year ending March 31,2013

						(P	ercentage fig	ures indicat	e year-on-year change)
	Net Sa	ales	Operating I	ncome	Ordinary 1	Income	Net In	come	Net Income per share (Yen)
Interim FY 2012	1,050	(57.8)%	(285)	-%	(295)	-%	(300)	-%	(2,178.97)
FY 2012	3,400	2.1%	65	-%	40	-%	30	-%	217.90

4. Other information

(1) Changes in important subsidiaries during the period (changes of particular fully owned subsidiaries associated with changes in the scope of consolidation): None

: None

- (2) Changes in accounting policies, accounting estimates, and restatement of corrections
 - 1 Changes due to revision of accounting standards, etc.: None
 - ② Changes other than stated in item ① : None
 - ③ Changes in accounting estimates : None
 - ④ Restatement of corrections
- (3) Number of shares issued (share of common stock)

Number of shares issued at the end of the fiscal Year (including treasury stock)

As of March 31, 2012: 138,300 shares; As of March 31, 2011: 138,300 shares

ONumber of treasury shares at the end of the fiscal year

As of March 31, 2012: 620 shares; As of March 31, 2011: 620shares

3Average number of shares outstanding during the term

Ended March 31, 2012: 137,680 shares; Ended March 31, 2011: 137,680shares

(Reference)

1. Financial Results of FY2011(April 1,2011 through March 31,2012)

	Net Sa	les	Operating I	ncome	Ordinary In	come	Net Inco	ome
FY2011	2,975	(37.1)%	(182)	-%	(203)	-%	(227)	-%
FY2010	4,730	105.2%	502	-%	458	-%	403	-%

	Net Income per Share (Yen)	Diluted Net Income per Share
FY2011	(1,648.97)	—
FY2010	2,930.92	—

(2)Non-consolidated Financial Positions

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share (Yen)
FY2011	5,616	1,637	29.2%	11,891.35
FY2010	6,121	1,867	30.5%	13,565.89

(Reference) Net Assets: FY2011: ¥1,637million FY2010: ¥1,867million

Disclaimer Regarding Forecast Statements

Statements made in this release with respect to Kubotek's forecast for FY2012, are based on assumptions and beliefs in light of the information currently available to us, and therefore investors should not place undue reliance on them as they make a judgment about their investment. Kubotek cautions investors that a number of important factors could cause actual results to differ materially from those discussed in the forecast statements. Our major product of display inspection systems, such as for liquid crystal display are for highly competitive markets characterized by keen demand for production efficiency, quick adaptation of emerging new materials and rapid development of production technology. And this industry is strongly affected by factors such as demand fluctuation, the general trend of capital market, pricing pressures, and general economic conditions in East Asia market. Moreover, exchange rates between yen and other currencies in which Kubotek possibly makes significant sales or in which Kubotek's assets and liabilities are denominated, may change to influence the business performances, though Kubotek's business is yen-based so far.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

	Thousand yen: amounts less than one th	· · · · · · · · · · · · · · · · · · ·
	FY2010 (As of Mar. 31,2011)	FY2011 (As of Mar. 31,2012)
Assets		
Current assets		
Cash and deposits	2,364,087	2,199,202
Notes and accounts receivable-trade	1,015,575	999,291
Merchandise and finished goods	3,458	7,200
Work in process	528,538	368,946
Raw materials and supplies	252,279	202,347
Other	68,662	72,230
Allowance for doubtful accounts	(63,321)	(76,006)
Total current assets	4,169,279	3,773,213
Noncurrent assets		-, -, -
Property, plant and equipment		
Buildings and structures	1,022,547	1,022,547
Accumulated depreciation	(485,344)	(512,860)
Buildings and structures, net	537,202	509,686
Machinery, equipment and vehicles	60,016	60,147
Accumulated depreciation	(50,871)	(51,953)
Machinery, equipment and vehicles, net	9,145	8,193
Tools, furniture and fixtures	586,094	597,630
Accumulated depreciation	(519,534)	(547,893)
Tools, furniture and fixtures, net	66,559	49,736
Land	1,117,578	1,117,578
Total property, plant and equipment	1,730,485	1,685,194
Intangible assets		
Goodwill	76,666	56,666
Software	134,317	120,541
Other	2,285	2,285
Total intangible assets	213,269	179,493
Investments and other assets		
Investment securities	33,912	32,472
Other	70,814	26,878
Allowance for doubtful accounts	(19,425)	-
Total investments and other assets	85,302	59,350
Total noncurrent assets	2,029,057	1,924,039
Total assets	6,198,337	5,697,252

	FY2010 (As of Mar. 31,2011)	FY2011 (As of Mar. 31,2012)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	901,649	222,367
Short-term loans payable	1,200,000	1,400,000
Current portion of long-term loans payable	721,000	728,000
Income taxes payable	61,529	6,414
Provision for bonuses	-	9,260
Other	395,449	383,840
Total current liabilities	3,279,628	2,749,881
Noncurrent liabilities		
Bonds payable	100,000	100,000
Long-term loans payable	794,000	1,081,000
Deferred tax liabilities	425	-
Provision for retirement benefits	42,527	46,989
Other	7,525	4,187
Total noncurrent liabilities	944,478	1,232,177
Total liabilities	4,224,107	3,982,059
Net assets		
Shareholders' equity		
Capital stock	1,951,750	1,951,750
Retained earnings	47,559	(214,573)
Treasury stock	(81,658)	(81,658)
Total shareholders' equity	1,917,651	1,655,518
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	612	(2,908)
Foreign currency translation adjustment	55,965	62,583
Total accumulated other comprehensive income	56,578	59,675
Total net assets	1,974,230	1,715,193
Total liabilities and net assets	6,198,337	5,697,252

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

	FY2010 (Apr. 2010-Mar. 2011)	FY2011 (Apr. 2011-Mar. 2012)
Net sales	5,041,393	3,328,625
Cost of sales	3,392,535	2,370,153
—	1,648,857	958,471
Gross profit		
Selling, general and administrative expenses	1,117,500	1,168,248
Operating income (loss)	531,357	(209,776)
Non-operating income	100	200
Interest income	408	382
Dividends income	74	117
Rent income	11,455	11,155
Foreign exchange gains	1,722	-
Other	842	986
Total non-operating income	14,503	12,642
Non-operating expenses	05 000	00.000
Interest expenses	35,362	32,636
Foreign exchange losses	-	5,705
Other	188	26
Total non-operating expenses	35,550	38,368
Ordinary income (loss)	510,309	(235,502)
Extraordinary income		
Gain on sales of noncurrent assets	9,523	-
Gain on transfer of guarantee deposits	1,518	-
Total extraordinary income	11,042	-
Extraordinary loss		
Loss on sales of noncurrent assets	21	5
Loss on retirement of noncurrent assets	13,886	-
Loss on valuation of investments in capital of subsidiaries and affiliates	-	16,311
Total extraordinary losses	13,907	16,316
Income (loss) before income taxes and minority interests	507,444	(251,818)
Income taxes-current	57,510	10,315
Total income taxes	57,510	10,315
Income (loss) before minority interests	449,933	(262,133)
Net income (loss)	449,933	(262,133)

Consolidated Statements of Comprehensive I

ncome

(Thousand y	(Thousand yen: amounts less than one thousand yen are omitted)				
	FY2010 (Apr. 2010-Mar. 2011)	FY2011 (Apr. 2011-Mar. 2012)			
Income (loss) before minority interests	449,933	(262,133)			
Other comprehensive income Valuation difference on available-for-sale securities	(1,185)	(3,520)			
Foreign currency translation adjustment	22,484	6,618			
Total other comprehensive income	21,298	3,097			
Comprehensive income	471,231	(259,036)			
Comprehensive income attributable to Comprehensive income attributable to owners of the parent Comprehensive income attributable to minority interests	471,231	(259,036)			

(3) Consolidated Statements of Changes in Net Assets

Shareholders' equity Capital stock Balance at the beginning of current period Total changes of items during the period Balance at the end of current period Balance at the beginning of current period Balance at the beginning of current period Retained earnings Balance at the beginning of current period Changes of items during the period Net income (loss) Total changes of items during the period Balance at the end of current period Net income (loss) Total changes of items during the period Balance at the end of current period At49,933 Total changes of items during the period Balance at the end of current period Total changes of items during the period At49,933 Total changes of items during the period Balance at the end of current period Total changes of items during the period Balance at the end of current period Total changes of items during the period Balance at the end of current period Total changes of items during the period Balance at the end of current period Balance at the end of current period <th>1,951,750 - 1,951,750 47,559</th>	1,951,750 - 1,951,750 47,559
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Net income (loss)449,933Total changes of items during the period449,933Balance at the end of current period47,559	
Total changes of items during the period449,933Balance at the end of current period47,559	
Balance at the end of current period 47,559	(262,133)
	(262,133)
	(214,573)
Treasury stock	
Balance at the beginning of current period (81,658)	(81,658)
Changes of items during the period	
Total changes of items during the period -	-
Balance at the end of current period (81,658)	(81,658)
Total shareholders' equity	
Balance at the beginning of current period 1,467,718	1,917,651
Changes of items during the period	
Net income (loss) 449,933	(262,133)
Total changes of items during the period 449,933	(262,133)
Balance at the end of current period 1,917,651	1,655,518
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	
Balance at the beginning of current period 1,798	612
Changes of items during the period	
Net changes of items other than shareholders' equity (1,185)	(3,520)
Total changes of items during the period (1,185)	(3,520)
Balance at the end of current period 612	(2,908)
Foreign currency translation adjustment	
Balance at the beginning of current period 33,481	55,965
Changes of items during the period	
Net changes of items other than shareholders' equity 22,484	6,618
Total changes of items during the period 22,484	6,618
Balance at the end of current period 55,965	62,583
Total valuation and translation adjustments	
Balance at the beginning of current period 35,279	56,578
Changes of items during the period	
Net changes of items other than shareholders' equity 21,298	3,097
Total changes of items during the period 21,298	3,097
Balance at the end of current period 56,578	59,675
Total net assets	
Balance at the beginning of current period 1,502,998	1,974,230
Changes of items during the period	
Net income (loss) 449,933	(262,133)
Net changes of items other than shareholders' equity 21,298	3,097
Total changes of items during the period 471,231	(259,036)
Balance at the end of current period 1,974,230	1,715,193

(4) Consolidated Statements of Cash Flows

Net cash provided by (used in) operating activities Income (loss) before income taxes and minority interests Depreciation and amortization 507,444 (251,818 Depreciation and amortization 221,942 209,04 Amortization of goodwill 20,000 20,000 Increase (decrease) in provision for bonuses - 9,26 Increase (decrease) in provision for retirement benefits 4,277 4,46 Interest and dividends income (482) (500 Interest and dividends income (482) (500 Interest and dividends income (76) (37 Loss (gain) on sales of property, plant and equipment 13,907 (523) Loss on retirement of property, plant and equipment 13,907 (76) (87) Decrease (increase) in notes and accounts 187,169 8,78 (675,444 Increase (decrease) in accued consumption taxes 9,187 7,98 (20,17) Increase (decrease) in otes and accounts payable-trade 203,942 (675,444 (16,13) (1,196 Other, net 1,267,574 (41,613) (1,196 (2,160) (2,160) (2,160) (2,160) (2,160) (2,160) (2,160) (2,160)	(Thousand ye	n: amounts less than one the	ousand yen are omitted)
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Income (loss) before income taxes and minority interests507,444(251,818Depreciation and amortization221,94220,04Amortization of goodwill20,00020,000Increase (decrease) in provision for bonuses-9,26Increase (decrease) in provision for retirement benefits4,2774,46Interest and dividends income(482)(500Interest and dividends income(482)(500Interest and dividends income(76)(31Loss (gain) on sales of property, plant and equipment13,907(31Loss on retirement of property, plant and equipment13,907(31Loss on retirement of property, plant and equipment13,907(76)Decrease (increase) in notes and accounts170,378200,17Increase (decrease) in accrued consumption taxes9,1877,98Increase (decrease) in accrued consumption taxes9,1877,98Increase (increase) in investing activities12,26,754(41,613)Interest and dividends income received335515Interest and dividends income received1,287,574(416,311)Interest expenses paid(5,452)(61,584Net cash provided by (used in) investing activities-1,426Proceeds from withdrawal of time deposits-1,426Proceeds from withdrawal of time deposits-1,426Proceeds from withdrawal of time deposits-1,426Proceeds from withdrawal of time deposits-1,426Pruchase of investment is capital of		(Apr. 2010-Mar. 2011)	(Apr. 2011-Mar. 2012)
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Loss (gain) on sales of property, plant and equipment(9,523)Loss on valuation of investments in capital of subsidiaries13,907Loss on valuation of investments in capital of subsidiaries16,31Decrease (increase) in notes and accounts187,169Pecrease (increase) in inventories170,378Increase (decrease) in accrued consumption taxes9,187Increase (decrease) in accrued consumption taxes9,187Increase (decrease) in advances received44,768Decrease (increase) in prepaid expenses(41,613)Other, net12,099Subtotal12,574Interest and dividends income received385Interest and dividends income received385Interest and provided by (used in) operating activities1,251,601Payments into time deposits1,426)Proceeds from withdrawal of time deposits1,426)Purchase of investments in capital of subsidiaries(1,426)Purchase of investment securities(1,426)Purchase of software(15,405)Vet cash provided by (used in) investing activities(1,426)Purchase of software(15,405)Purchase of software(1,51,130)Purchase of software(15,405)Net cash provided by (used in) financing activitiesNet cash provided by (used in) financing activities<			32,636
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Loss on valuation of investments in capital of subsidiaries-16,31and affiliate-16,37Decrease (increase) in notes and accounts187,1698,78Decrease (increase) in inventories170,378200,17Increase (decrease) in accrued consumption taxes9,1877,98Increase (decrease) in advances received44,76832,15Decrease (increase) in advances received44,76832,15Decrease (increase) in prepaid expenses(41,613)(1,192Other, net1,287,574(416,316Interest and dividends income received385500Interest and dividends income received385500Income taxes paid(3,096)(34,512Income taxes paid(3,096)(34,512Income taxes paid(1,251,601(511,909Vet cash provided by (used in) operating activities(1,426)Payments into time deposits-1,422Purchase of investments in capital of subsidiaries(1,426)Purchase of property, plant and equipment(1,4508)(16,864Purchase of software(151,130)(127,154Other, net(154,050)5,45(164,086Net cash provided by (used in) investing activities(18,6654)(140,086Net cash provided by (used in) financing activities(127,150)(841)Net cash provided by (used in) financing activities(127,50)(842,00)Net cash provided by (used in) financing activities(122,750)493,15Decrease (decrease) in sch-ter			5
and affiliate187,1698,78Decrease (increase) in notes and accounts187,1698,78Decrease (increase) in notes and accounts payable-trade203,942(675,445Increase (decrease) in notes and accounts payable-trade203,942(675,445Decrease (increase) in prepaid expenses(41,613)(1,192Other, net1,287,574(416,316Subtotal1,287,574(416,316Interest expenses paid(30,906)(34,512Income taxes paid(30,906)(34,512Income taxes paid(30,906)(34,512Income taxes paid(5,452)(61,584Net cash provided by (used in) operating activities-1,426Payments into time deposits-1,426Proceeds from withdrawal of time deposits-1,426Purchase of investment securities(1,441)(1,232Purchase of intengible assets(1,441)(1,232Other, net(14,508)(16,864Net cash provided by (used in) financing activities(14,41)Net cash provided by (used in) financing activities(14,41)Net cash provided by (used in) financing activities(12,750)Net cash provided by (used in) financing activities(12,750)Net cash provided by (used in) financing activities <td></td> <td>13,907</td> <td>-</td>		13,907	-
receivable-trade Decrease (increase) in inventories Increase (decrease) in accrued consumption taxes Increase (decrease) in accrued consumption taxes Increase (decrease) in notes and accounts payable-trade Increase (decrease) in notes and accounts payable-trade Increase (decrease) in prepaid expenses (41,613) (1,198 Other, net Interest and dividends income received Interest expenses paid Interest expenses paid Interest expenses paid Interest expenses paid Interest expenses paid Interest expenses paid Interest expenses paid Net cash provided by (used in) operating activities Payments into time deposits Payments into time deposits Proceeds from subtents in capital of subsidiaries Proceeds from subset of property, plant and equipment Purchase of investment securities Net cash provided by (used in) investing activities Proceeds from sales of property, plant and equipment Purchase of investment securities Net cash provided by (used in) investing activities Payments into time deposits Proceeds from sales of property, plant and equipment Purchase of intangible assets Net cash provided by (used in) investing activities Net cash provided by (used in) investing activities Net increase (decrease) in short-term loans payable Net increase (decrease) in short-term loans payable Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Net increase (dec		-	16,311
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Increase (decrease) in notes and accounts payable-trade203,942(675,443Increase (decrease) in advances received44,76832,15Decrease (increase) in prepaid expenses(41,613)(1,192Other, net15,099(21,607Subtotal1,287,574(416,316Interest and dividends income received38550Interest expenses paid(30,906)(34,512Income taxes paid(5,452)(61,584Net cash provided by (used in) operating activities1,251,601(511,906Parchase of investments in capital of subsidiaries(1,426)1,426Purchase of investments ecurities(1,426)(16,311)Purchase of investment securities(1,441)(1,232Purchase of software(151,130)(127,155Other, net(5,405)5,455Net cash provided by (used in) investing activities(1,441)(127,256Purchase of software(151,130)(127,155Other, net(5,405)5,455Net cash provided by (used in) investing activities(182,654)(140,886Net cash provided by (used in) investing activities(122,750)493,15Net cash provided by (used in) financing activities(122,750)493,15Net cash provided by (used in) financing activities(122,750)493,15Net increase (decrease) in sch and cash equivalents(2,980)(3,853Cother, net(12,750)493,15(163,484Net cash provided by (used in) financing activities(122,750)493,15	Decrease (increase) in inventories	170,378	200,174
Increase (decrease) in advances received44,76832,15Decrease (increase) in prepaid expenses(41,613)(1,196Other, net15,099(21,607Subtotal1,287,574(416,316Interest and dividends income received38550Interest expenses paid(30,906)(34,512Income taxes paid(5,452)(61,584Net cash provided by (used in) operating activities1,251,601(511,906Payments into time deposits(1,426)1,426Purchase of investments in capital of subsidiaries(16,311)11,287,574Purchase of property, plant and equipment(14,508)(16,864Proceeds from sales of property, plant and equipment(1,441)(1,232Purchase of investing activities(1,441)(12,336Purchase of investing activities(14,411)(1,2332Purchase of software(151,130)(127,154Other, net(1,5405)5,445Net cash provided by (used in) financing activities(182,654)(140,880Net increase (decrease) in short-term loans payable(800,000)200,00Proceeds from long-term loans payable(321,000)(806,000Other, net(1,750)(841Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash(2,980)(3,853equivalents(122,750)493,15(163,444Net cash provided by (used in) financing activities(122,750)493,15Effect of			7,989
Decrease (increase) in prepaid expenses(41,613)(1,196)Other, net15,099(21,607)Subtotal1,287,574(416,316)Interest and dividends income received38550Interest expenses paid(30,906)(34,512)Income taxes paid(5,452)(61,584)Net cash provided by (used in) operating activities1,251,601(511,906)Payments into time deposits(1,426)9Purchase of investments in capital of subsidiaries(14,508)(16,864)Proceeds from withdrawal of time deposits(14,508)(16,864)Proceeds from securities(2,470)(2,500)Purchase of investment securities(14,508)(16,864)Proceeds from sales of property, plant and equipment10,038(127,154)Purchase of intangible assets(1127,154)(127,154)Other, net(182,654)(140,880)Net cash provided by (used in) investing activities(182,654)(140,880)Net increase (decrease) in short-term loans payable(321,000)(800,000)200,000Proceeds from long-term loans payable(321,000)(806,000)(321,000)(806,000)Other, net(1,750)(844)(142,852)(4163,484)Net cash provided by (used in) financing activities(122,750)493,155(163,484)Cash and cash equivalents(2,980)(3,855)(3,855)Set fect of exchange rate change on cash and cash(2,980)(3,855)Cash and cash equivalents at beginning of period		203,942	(675,449)
Other, net15,099(21,607Subtotal1,287,574(416,316Interest and dividends income received38550Interest expenses paid(30,906)(34,512Income taxes paid(5,452)(61,584Net cash provided by (used in) operating activities1,251,601(511,906Payments into time deposits(1,426)1,426Purchase of investments in capital of subsidiaries(16,311)1,426Purchase of investment securities(1,426)(1,426)Purchase of investment securities(14,508)(16,864Proceeds from sithagible assets(1,441)(1,232Other, net(15,405)5,455Other, net(182,654)(140,886Net cash provided by (used in) investing activities(182,654)(140,886Net cash provided by (used in) financing activities(1,750)(841Net cash provided by (used in) financing activities(1,750)(841Net cash provided by (used in) financing activities(1,27,50)493,15Cother, net(1,750)(841Net cash provided by (used in) financing activities(122,750)493,15Cet of exchange rate change on cash and cash(2,980)(3,857Net increase (decrease) in cash and cash equivalents(2,980)(3,857Net cash provided by (used in) financing activities(122,750)493,15Cash and cash equivalents at beginning of period(1,326,720)2,269,933		44,768	32,151
Subtotal1,287,574(416,316Interest and dividends income received38550Interest expenses paid(30,906)(34,512Income taxes paid(5,452)(61,584Net cash provided by (used in) operating activities1,251,601(511,906Net cash provided by (used in) investing activities1,267,001(511,906Payments into time deposits-1,42Purchase of investments in capital of subsidiaries(1,426)-Purchase of investment securities(1,426)-Purchase of investment securities(1,427)(2,506Purchase of property, plant and equipment(14,508)(16,864Proceeds from sales of property, plant and equipment(10,038-Purchase of software(151,130)(127,154Other, net(140,880Net cash provided by (used in) investing activities(800,000)200,000Proceeds from long-term loans payable(321,000)(806,000Other, net(1,750)(841Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash(2,980)(3,867equivalents(2,980)(3,867-Net increase (decrease) in cash and cash equivalents943,215(163,484Cash and cash equivalents at beginning of period1,326,7202,269,933	Decrease (increase) in prepaid expenses	(41,613)	(1,198)
Interest and dividends income received38550Interest expenses paid(30,906)(34,512Income taxes paid(5,452)(61,584Net cash provided by (used in) operating activities1,251,601(511,906Payments into time deposits(1,426)(1,426)Purchase of investments in capital of subsidiaries(16,311)1,426Purchase of investment securities(16,311)(2,470)(2,506Purchase of property, plant and equipment(14,508)(16,864Proceeds from sales of property, plant and equipment(14,41)(1,232Purchase of intangible assets(151,130)(127,154Other, net(151,130)(127,154Net cash provided by (used in) investing activities(182,654)(140,880Net cash provided by (used in) financing activities(800,000)200,000Proceeds from long-term loans payable(321,000)(806,000)Proceeds from long-term loans payable(1,750)(841Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash(2,980)(3,852equivalents(122,750)493,15(163,484Cash and cash equivalents at beginning of period1,326,7202,269,933	Other, net	15,099	(21,607)
Interest expenses paid(30,906)(34,512Income taxes paid(5,452)(61,584Net cash provided by (used in) operating activities1,251,601(511,906Net cash provided by (used in) investing activities1,4261,426Payments into time deposits(1,426)1,426Purchase of investments in capital of subsidiaries(16,311)1,426Purchase of property, plant and equipment(14,508)(16,864Proceeds from sales of property, plant and equipment(1,441)(1,232Purchase of intangible assets(1,441)(1,232Purchase of software(151,130)(127,154Other, net(5,405)5,455Net cash provided by (used in) investing activities(800,000)200,000Proceeds from long-term loans payable(321,000)(806,000)Other, net(1,750)(847Net cash provided by (used in) financing activities(1,27,50)493,15Effect of exchange rate change on cash and cash(2,980)(3,853equivalents943,215(163,4842,989,93Net increase (decrease) in cash and cash equivalents943,215(163,484Cash and cash equivalents at beginning of period1,326,7202,269,93	Subtotal	1,287,574	(416,318)
Income taxes paid(5,452)(61,584)Net cash provided by (used in) operating activities1,251,601(511,906)Net cash provided by (used in) investing activities(1,426)1,426)Proceeds from withdrawal of time deposits-1,42Purchase of investments in capital of subsidiaries(16,311)1,426)Purchase of property, plant and equipment(14,508)(16,864)Proceeds from sales of property, plant and equipment10,03816,864Proceeds from sales of property, plant and equipment(1,411)(1,232)Purchase of intangible assets(1,411)(1,232)Purchase of software(151,130)(127,154)Other, net(5,405)5,455)Net cash provided by (used in) financing activities(182,654)(140,880)Net increase (decrease) in short-term loans payable(321,000)(806,000)Other, net(1,750)(841)Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash(2,980)(3,853)equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,933	Interest and dividends income received		505
Net cash provided by (used in) operating activities1,251,601(511,906Net cash provided by (used in) investing activities1,251,601(511,906Payments into time deposits-1,42Purchase of investments in capital of subsidiaries(16,311)Purchase of investment securities(2,470)(2,506Purchase of property, plant and equipment(14,508)(16,864Proceeds from sales of property, plant and equipment10,038(12,7154Purchase of intangible assets(151,130)(127,154Other, net(5405)5,455Net cash provided by (used in) financing activities(182,654)(140,880Net cash provided by (used in) financing activities(800,000)200,000Proceeds from long-term loans payable(321,000)(806,000)Other, net(1,750)(841Net cash provided by (used in) financing activities(122,750)493,155Effect of exchange rate change on cash and cash(2,980)(3,853equivalents943,215(163,484Cash and cash equivalents943,215(163,484Cash and cash equivalents943,215(163,484	Interest expenses paid	(30,906)	(34,512)
Net cash provided by (used in) investing activities Payments into time deposits(1,426)Proceeds from withdrawal of time deposits-1,42Purchase of investments in capital of subsidiaries(16,311)-Purchase of investment securities(2,470)(2,506Purchase of property, plant and equipment(14,508)(16,664Proceeds from sales of property, plant and equipment10,038-Purchase of intangible assets(1,441)(1,232Purchase of software(151,130)(127,154Other, net(5,405)5,455Net cash provided by (used in) financing activities(182,654)(140,880Net cash provided by (used in) financing activities(800,000)200,000Proceeds from long-term loans payable(321,000)(806,000)Other, net(1,750)(841Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash(2,980)(3,853equivalents943,215(163,484Cash and cash equivalents at beginning of period1,326,7202,269,93	Income taxes paid	(5,452)	(61,584)
Payments into time deposits(1,426)Proceeds from withdrawal of time deposits1,42Purchase of investments in capital of subsidiaries(16,311)Purchase of investment securities(2,470)Purchase of property, plant and equipment(14,508)Proceeds from sales of property, plant and equipment10,038Purchase of software(1,441)Purchase of software(15,1130)Other, net(5,405)Net cash provided by (used in) financing activitiesNet increase (decrease) in short-term loans payableProceeds from long-term loans payableProceeds from sprovided by (used in) financing activitiesEffect of exchange rate change on cash and cashequivalentsNet increase (decrease) in cash and cash equivalentsProceeds from sprovidents at beginning of periodProceeds from cash equivalents at beginning of periodProceeds from sprovided by (used in) financing activitiesProceeds fr	Net cash provided by (used in) operating activities	1,251,601	(511,908)
Proceeds from withdrawal of time deposits-1,42Purchase of investments in capital of subsidiaries(16,311)(16,864)Purchase of investment securities(2,470)(2,506)Purchase of property, plant and equipment(14,508)(16,864)Proceeds from sales of property, plant and equipment10,038(16,864)Purchase of intangible assets(151,130)(127,154)Other, net(5,405)5,455Net cash provided by (used in) investing activities(182,654)(140,880)Net cash provided by (used in) financing activities(800,000)200,000Proceeds from long-term loans payable(321,000)(806,000)Other, net(1,750)(841)Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash(2,980)(3,853)equivalents943,215(163,484)Cash and cash equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,93	Net cash provided by (used in) investing activities		
Purchase of investments in capital of subsidiaries(16,311)Purchase of investment securities(2,470)(2,506Purchase of property, plant and equipment(14,508)(16,864Proceeds from sales of property, plant and equipment10,038(16,864Purchase of intangible assets(1,441)(1,232Purchase of software(151,130)(127,154Other, net(5,405)5,455Net cash provided by (used in) investing activities(182,654)(140,880Net cash provided by (used in) financing activities(800,000)200,00Proceeds from long-term loans payable(321,000)(806,000)Proceeds from long-term loans payable(1,750)(841Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash equivalents(2,980)(3,853Net increase (decrease) in cash and cash equivalents943,215(163,484Cash and cash equivalents at beginning of period1,326,7202,269,93	Payments into time deposits	(1,426)	-
Purchase of investment securities(2,470)(2,506Purchase of property, plant and equipment(14,508)(16,864Proceeds from sales of property, plant and equipment10,038(12,154Purchase of intangible assets(1,441)(1,232Purchase of software(151,130)(127,154Other, net(5,405)5,455Net cash provided by (used in) investing activities(182,654)(140,880Net cash provided by (used in) financing activities(1800,000)200,000Proceeds from long-term loans payable(321,000)(806,000)Proceeds from long-term loans payable(122,750)493,15Effect of exchange rate change on cash and cash(2,980)(3,853)equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,93	Proceeds from withdrawal of time deposits	-	1,426
Purchase of property, plant and equipment(14,508)(16,864Proceeds from sales of property, plant and equipment10,038Purchase of intangible assets(1,441)(1,232Purchase of software(151,130)(127,154Other, net(5,405)5,455Net cash provided by (used in) investing activities(182,654)(140,880Net cash provided by (used in) financing activities(800,000)200,00Proceeds from long-term loans payable(321,000)(806,000)Proceeds from long-term loans payable(122,750)493,15Effect of exchange rate change on cash and cash(2,980)(3,853)equivalents943,215(163,484)Net increase (decrease) in cash and cash equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,93	Purchase of investments in capital of subsidiaries	(16,311)	-
Proceeds from sales of property, plant and equipment10,038Purchase of intangible assets(1,441)Purchase of software(151,130)Other, net(5,405)Net cash provided by (used in) investing activitiesNet cash provided by (used in) financing activitiesNet increase (decrease) in short-term loans payableProceeds from long-term loans payableProceeds from long-term loans payableOther, netNet cash provided by (used in) financing activitiesNet cash provided by (used in) financing activitiesState and cash provided by (used in) financing activitiesCher, netNet cash provided by (used in) financing activitiesEffect of exchange rate change on cash and cashequivalentsNet increase (decrease) in cash and cash equivalentsState and cash equivalents at beginning of periodState and cash equivalentsState and cash eq	Purchase of investment securities	(2,470)	(2,506)
Purchase of intangible assets(1,441)(1,232Purchase of software(151,130)(127,154Other, net(15405)5,455Net cash provided by (used in) investing activities(182,654)(140,880Net cash provided by (used in) financing activities(182,654)(140,880Net increase (decrease) in short-term loans payable(800,000)200,00Proceeds from long-term loans payable(321,000)(806,000Other, net(1,750)(841Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash equivalents(2,980)(3,853)Net increase (decrease) in cash and cash equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,93	Purchase of property, plant and equipment		(16,864)
Purchase of software Other, net(151,130)(127,154Other, net(5,405)5,455Net cash provided by (used in) investing activities(182,654)(140,880Net cash provided by (used in) financing activities(800,000)200,00Proceeds from long-term loans payable(800,000)200,00Proceeds from long-term loans payable(321,000)(806,000)Other, net(1,750)(841Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash equivalents(2,980)(3,853)Net increase (decrease) in cash and cash equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,93			-
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Net cash provided by (used in) investing activities(182,654)(140,880Net cash provided by (used in) financing activities(800,000)200,00Proceeds from long-term loans payable(800,000)200,00Proceeds from long-term loans payable(321,000)(806,000)Other, net(1750)(841Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash(2,980)(3,853)equivalents943,215(163,484)Net increase (decrease) in cash and cash equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,93	Purchase of software		(127,154)
Net cash provided by (used in) financing activities Net increase (decrease) in short-term loans payable Proceeds from long-term loans payable Repayment of long-term loans payable Other, net(800,000) 1,000,000200,00 200,00Repayment of long-term loans payable Other, net(321,000)(806,000)Net cash provided by (used in) financing activities(1,750)(841)Effect of exchange rate change on cash and cash equivalents(122,750)493,15Net increase (decrease) in cash and cash equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,93	Other, net	(5,405)	5,450
Net cash provided by (used in) financing activities Net increase (decrease) in short-term loans payable Proceeds from long-term loans payable Repayment of long-term loans payable Other, net(800,000) 1,000,000200,00 200,00Repayment of long-term loans payable Other, net(321,000)(806,000)Net cash provided by (used in) financing activities(1,750)(841)Effect of exchange rate change on cash and cash equivalents(122,750)493,15Net increase (decrease) in cash and cash equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,93	Net cash provided by (used in) investing activities	(182,654)	(140,880)
Proceeds from long-term loans payable1,000,0001,100,00Repayment of long-term loans payable(321,000)(806,000Other, net(1,750)(841)Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash(2,980)(3,853)equivalents943,215(163,484)Net increase (decrease) in cash and cash equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,93)			
Repayment of long-term loans payable(321,000)(806,000Other, net(1,750)(841Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash equivalents(2,980)(3,853Net increase (decrease) in cash and cash equivalents943,215(163,484Cash and cash equivalents at beginning of period1,326,7202,269,93	Net increase (decrease) in short-term loans payable	(800,000)	200,000
Other, net(1,750)(841Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash equivalents(2,980)(3,853)Net increase (decrease) in cash and cash equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,93)	Proceeds from long-term loans payable	1,000,000	1,100,000
Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash equivalents(2,980)(3,853)Net increase (decrease) in cash and cash equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,93)	Repayment of long-term loans payable	(321,000)	(806,000)
Net cash provided by (used in) financing activities(122,750)493,15Effect of exchange rate change on cash and cash equivalents(2,980)(3,853)Net increase (decrease) in cash and cash equivalents943,215(163,484)Cash and cash equivalents at beginning of period1,326,7202,269,93)	Other, net	(1,750)	(841)
Effect of exchange rate change on cash and cash equivalents(2,980)(3,853Net increase (decrease) in cash and cash equivalents943,215(163,484Cash and cash equivalents at beginning of period1,326,7202,269,93			493,158
Net increase (decrease) in cash and cash equivalents943,215(163,484Cash and cash equivalents at beginning of period1,326,7202,269,93	Effect of exchange rate change on cash and cash		(3,853)
Cash and cash equivalents at beginning of period 1,326,720 2,269,93		943.215	(163,484)
		2,203,300	2,100,402

Segment Information

(1) Overview of reportable segments

The Company's reportable segments are components of an entity for which separate financial information is available and evaluated regularly by the director in determining the allocation of management resources and in assessing performance. The Kubotek group of companies operates manufacture and sale of Inspection systems, 3D solution systems and Media & Network products, and is managed under the three regions of Japan, U.S.A. and Korea. Each region is managed as an independent unit, expanding business activities based on the development of a comprehensive strategy for each region. The Group's results are therefore reported based on these three segments, Japan, U.S.A. and Korea.

(2)Net sales, operating income or loss, assets, liabilities, and other items by reportable segments

· ·	,			(Thousand yen)
	Re	portable segments	3	Tatal
	Japan	U.S.A.	Korea	Total
Net sales				
Sales to external customers	4,570,231	232,875	238,285	5,041,393
Inter-segment sales or transfers	160,499	12,907	68,542	241,948
Total	4,730,730	245,782	306,828	5,283,342
Segment operating income (loss)	502,932	(45,298)	32,075	489,709
Segment assets	6,121,217	139,260	126,827	6,387,305
Other items				
Depreciation and amortization	267,312	3,581	164	271,057
Amortization of goodwill	20,000	_	_	20,000
Increase in tangible fixed assets or intangible fixed assets	208,118	3,959	1,090	213,167

FY2010 results (Apr. 2010 - Mar. 2011)

FY2011 results (Apr. 2011 - Mar. 2012)

				(Thousand yen)
	Re	portable segments	3	Total
	Japan	U.S.A.	Korea	TOLAI
Net sales				
Sales to external customers	2,810,649	248,266	269,709	3,328,625
Inter-segment sales or transfers	164,652	15,641	52,855	233,149
Total	2,975,302	263,907	322,564	3,561,774
Segment operating income (loss)	(182,172)	(90,327)	23,757	(248,742)
Segment assets	5,616,134	126,498	151,103	5,893,735
Other items				
Depreciation and amortization	231,293	3,061	430	234,785
Amortization of goodwill	20,000	_	—	20,000
Increase in tangible fixed assets or intangible fixed assets	175,145	2,095	1,670	178,911

							(Thousand yen)
Net sales				F	Y2010		FY2011
Reportable segments				5,283,342		3,561,774	
Elimination of intersegn	nent transa	ctions			(241,94	48)	(233,149)
Net sales	Net sales					393	3,328,625
							(Thousand yen)
Opera	ating incom	е		F	Y2010		FY2011
Reportable segments					489,7	709	(248,742)
Elimination of intersegn	nent transa	ctions			7,2	267	6,673
Intersegment income a	djustment				22,8	377	(2,890)
Other					11,5	502	35,183
Operating income (loss)					531,3	357	(209,776)
							(Thousand yen)
Assets				FY2010		FY2011	
Reportable segments				6,387,305		5,893,735	
Elimination of intersegn	nent transa	ctions		(166,014)		(192,526)	
Intersegment income a	djustment			(26,237)		(29,128)	
Other				3,284		25,172	
Total assets					6,198,3	337	5,697,252
			1		(Tho	usand yen)	7
Other items	Reportable	esegments	Adjus	stment	Consolid	ated total	
	FY2010	FY2011	FY2010	FY2011	FY2010	FY2011	•
Depreciation and amortization	271,057	234,785	(49,115)	(25,738)	221,942	209,046	
Amortization of goodwill	20,000	20,000			20,000	20,000	
Increase in tangible fixed assets and intangible fixed assets	213,167	178,911	(25,738)	(28,650)	187,429	150,260	

(3) Reconciliation of published figures and aggregates of reportable segments in FY2011

(Notes:)

Depreciation, Increase in tangible fixed assets and intangible fixed assets are elimination of intersegment income.

Related Information

FY2010 results (Apr. 2010 - Mar. 2011)

(1) Information by product/service

				(Thousand yen)
	Inspection systems	3D solution systems	Media & Network products	Total
Sales to external customers	4,325,919	343,051	372,421	5,041,393

(2) Information by geographical segment

I. Sales

					(I housand yen)
Japan	Korea	Taiwan	China	Americas	Others	Total
779,231	2,552,169	913,565	550,073	232,827	13,525	5,041,393

(Notes:)

The Geographic regions are classified by geographic proximity.

II. Tangible fixed assets

Tangible fixed assets information is omitted because the amounts of assets in Japan exceed 90% of the amounts of combined assets of all segments.

(Thousand yon)

(3) Information by major customer

Major customers Sales Related segme				
Wintec Corporation	2,366,876	Japan		
Samsung Japan Corporation	765,650	Japan		

FY2011 results (Apr. 2011 - Mar. 2012)

(1) Information by product/service

				(Thousand yen)
	Inspection systems	3D solution systems	Media & Network products	Total
Sales to external customers	2,503,375	332,820	492,429	3,328,625

(2) Information by geographical segment

I. Sales

					(Thousand yen)
Japan	Korea	Taiwan	China	Americas	Others	Total
1,047,699	1,475,801	331,218	212,151	247,788	13,965	3,328,625

(Notes:)

The Geographic regions are classified by geographic proximity.

II. Tangible fixed assets

Tangible fixed assets information is omitted because the amounts of assets in Japan exceed 90% of the amounts of combined assets of all segments.

(3) Information by major customer

		(Thousand yen)
Major customers	Sales	Segments
Wintec Corporation	810,996	Japan
Samsung Japan Corporation	409,400	Japan

(Amortization of goodwill and unamortized balance by reportable segment)

FY2010 results (Apr. 2010 - Mar. 2011)

				(Thousand yen)
	Reportable segment			Total
	Japan	U.S.A.	Korea	Total
Balance at the end of current period	76,666	_	_	76,666

(Notes:)

1. "Amortization of goodwill", see Segment Information (page 9)

FY2011 results (Apr. 2011 - Mar. 2012)

	-			(Thousand yen)
	Reportable segment			Total
	Japan	U.S.A.	Korea	Total
Balance at the end of current period	56,666	_	_	56,666

(Notes:)

1. "Amortization of goodwill", see Segment Information (page 9)

Supplementary Information

(Production Volume)

(Thousand yen:	amounts le	ess than	one t	thousand	yen are	omitted)

(Thousand yen: amounts less than one thousand yen a			
BY REPORTABLE SEGMENTS	Production	Year-on-year (%)	
Japan	2,693,658	(40.6)	
U.S.A.	247,733	6.7	
Korea	273,969	13.9	
Total	3,215,362	(35.8)	

(Note 1) Intersegment transactions is eliminated

(Note 2) Amounts shown above are stated based on selling price.

(Note 3) Amounts shown above do not include consumption or other taxes.

(Orders Received)

(Thousand yen: amounts less than one thousand yen are omitted)	
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BY REPORTABLE SEGMENTS	Orders	Year-on -year (%)	Backlog	Year-on -year (%)
Japan	(135,765)	_	322,500	(88.1)
Korea	235,759	(11.2)	21,463	(36.0)
Total	99,994	(97.7)	343,963	(87.5)

(Note 1) Amounts shown above do not include consumption or other taxes.

(Note 2) There are no order results In U.S.A, because of make to stock.

(Note 3) The Orders of Japan is minus, because the customers reconsider their capital investment plan.

(Sales Results)

	(Thousand yen: amounts less than one thousand yen are omitted			
BY REPORTABLE SEGMENTS	Sales	Year-on-year (%)		
Japan	2,810,649	(38.5)		
U.S.A.	248,266	6.6		
Korea	269,709	13.2		
Total	3,328,625	(34.0)		

(Note 1) Intersegment transactions is eliminated

(Note 2) Sales results of each major customer and the ratio of sales results to the total sales results of Kubotek.

(Thousand yen: amounts less than one thousand yen are omitted)

MAJOR CUSTOMERS	FY2010 (Apr.20010—Ma	ar.2011)	FY2011 (Apr.2011—Mar.2012)	
	Sales	Ratio(%)	Sales	Ratio(%)
Wintec Corporation	2,366,876	46.9	810,996	24.4
Samsung Japan Corporation	765,650	15.2	409,400	12.3

(Note 3) Amounts shown above do not include consumption or other taxes.